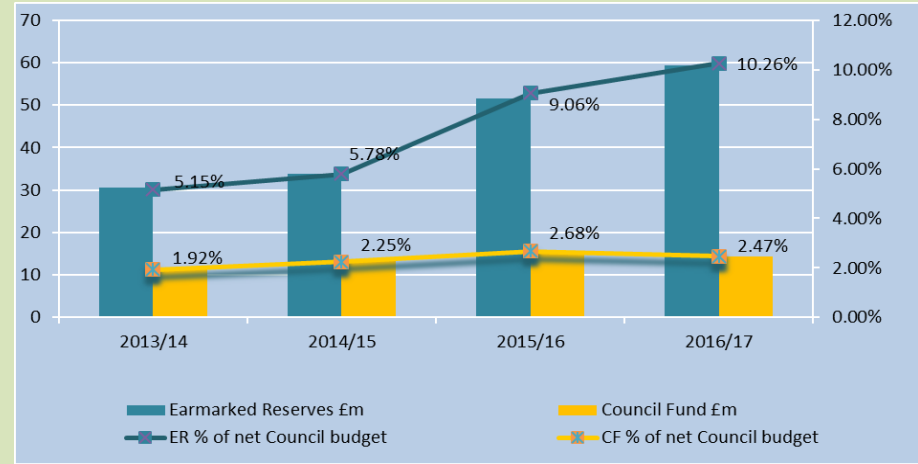


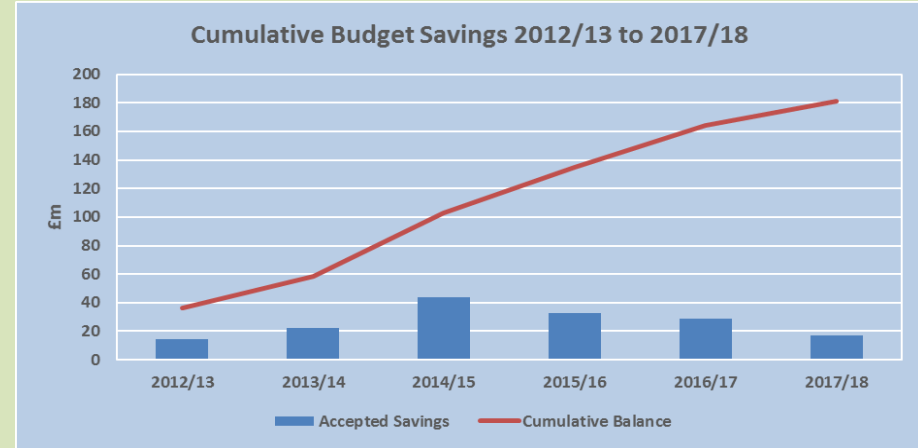
Appendix 1 - FINANCIAL SNAPSHOT REPORT - Month 6 - OCTOBER 2017

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

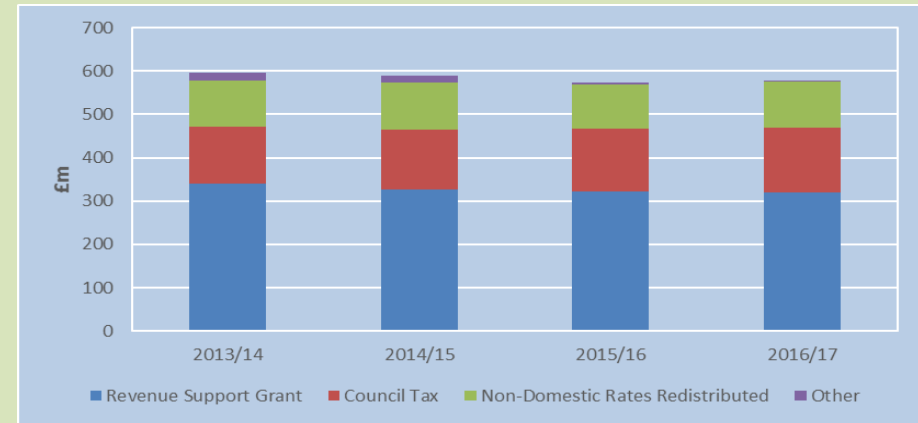
Level of Council Fund (CF) and Earmarked Reserves (ER)



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Indicators - Cardiff Council Single Entity Accounts

Indicator	2013/14	2014/15	2015/16	2016/17
Working Capital as a percentage of Gross Revenue Expenditure (%)	5.18%	5.13%	6.02%	7.02%
Usable Reserves as a percentage of Gross Revenue Expenditure (%)	6.43%	7.16%	10.31%	11.50%
Earmarked Reserves as a percentage of Gross Revenue Expenditure (%)	3.76%	4.22%	6.41%	7.00%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	5	6	7	6
Long-term Borrowing to Long-term Assets (ratio)	0.25:1	0.24:1	0.35:1	0.35:1
Long-term Borrowing to Taxation & Non-Specific Grants	0.75:1	0.76:1	1.10:1	1.10:1
Council Tax as a % of Taxation & Non-Specific Grants (%)	21.78%	23.11%	25.21%	26.01%

The tables below show the Projected Outturn position for the 2017/18 financial year for both revenue and capital.

Revenue Month 6 Projected Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	34,593	34,475	(118)	(0.3%)
Communities, Housing & CS	43,465	43,307	(158)	(0.4%)
Corporate Management	26,105	26,053	(52)	(0.2%)
Economic Development	13,001	14,348	1,347	10.4%
Education & Lifelong Learning	249,197	250,355	1,158	0.5%
Governance & Legal Services	6,172	6,054	(118)	(1.9%)
Resources	19,547	19,246	(301)	(1.5%)
Social Services	153,381	156,579	3,198	2.1%
Total Directorates	545,461	550,417	4,956	0.91%
Capital Financing	33,717	34,005	288	0.9%
Discretionary Rate Relief	350	350	0	0.0%
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	4,456	3,356	(1,100)	(24.7%)
Council Tax Collection	0	(177)	(177)	0.0%
NDR Refunds on Council Properties	0	(967)	(967)	0.0%
Total	586,984	586,984	0	0.0%

Revenue Savings Achieved and Unachieved



Directorate	Unachieved Savings by Year		
	2016/17 £000	2017/18 £000	Total £000
City Operations	154	138	292
Communities, Housing & CS	296	119	415
Corporate Management	0	0	0
Economic Development	230	207	437
Education & Lifelong Learning	560	315	875
Governance & Legal Services	0	55	55
Resources	0	0	0
Social Services	542	1,120	1,662
Total	1,782	1,954	3,736

Capital Month 6 Projected Position

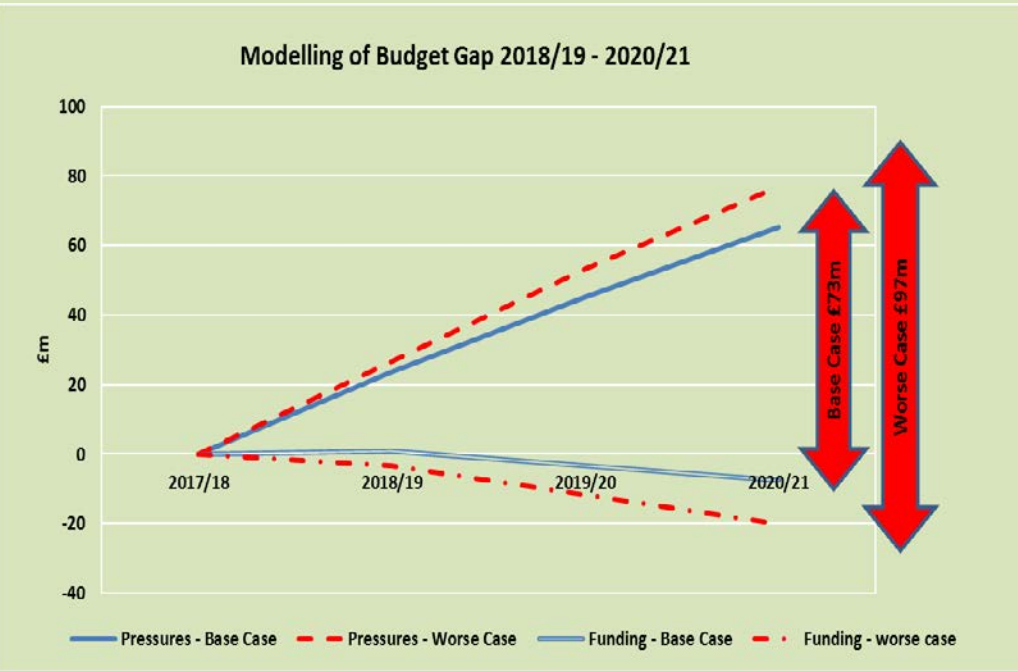
Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
City Operations	27,984	24,873	(3,111)	(11.1%)	(117)	(2,994)
Communities, Housing & Customer Services	13,178	11,259	(1,919)	(14.6%)	0	(1,919)
Economic Development	19,461	18,732	(729)	(3.7%)	528	(1,257)
Education & Lifelong Learning	57,650	53,061	(4,589)	(8.0%)	(150)	(4,439)
Resources	1,724	1,665	(59)	(3.4%)	0	(59)
Social Services	2,357	1,579	(778)	(33.0%)	0	(778)
Total	122,354	111,169	(11,185)	(9.14%)	261	(11,446)

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2018/19 £000	2019/20 £000	2020/21 £000	TOTAL £000
Financial Pressures	23,747	21,504	20,035	65,286
Aggregate External Finance	(954)	4,237	4,195	7,478
Budget Requirement Reduction	22,793	25,741	24,230	72,764

Budget Strategy Assumptions	8,497	6,762	6,285	21,544
Total Savings Required	14,296	18,979	17,945	51,220
Total Strategy	22,793	25,741	24,230	72,764



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 17 £000	31 Mar 18 £000	31 Mar 19 £000	31 Mar 20 £000
Capital Expenditure	Actual	Estimate	Estimate	Estimate
Council Fund (General Fund)	83,833	111,169	81,037	18,277
Housing Revenue Account	24,154	29,562	31,350	24,490
Total Capital Expenditure	107,987	140,731	112,387	42,767
Capital Financing Requirement excl. Landfill				
Council Fund CFR	450,552	485,689	472,458	462,450
Housing Revenue Account CFR	273,883	273,954	290,881	292,012
Total CFR	724,435	759,643	763,339	754,462

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Difference 11/12-21/22
	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	15.1	14.77	15.29	15.78	17.17	18.32	36.01
Gross	15.17	18.95	19.44	20.13	20.51	22.00	23.19	52.87